

NEWS RELEASE



Waterford at Fairway Village

FOR IMMEDIATE RELEASE

April 3, 2007

For further information:

Eric Christensen, (360) 254-2866

WATERFORD AT FAIRWAY VILLAGE NAMES NEW EXECUTIVE DIRECTOR

VANCOUVER, Wash. — Jay Leo recently was appointed executive director of Waterford at Fairway Village. Leo joined Waterford in August 2006 as director of Operations, bringing seven-plus years of experience in project and program management; financial forecasting and planning; and leadership and goal-setting management.

Prior to joining Waterford, Leo worked for the Intel Corporation in Hillsboro, Ore., as an internal audit lead and senior audit specialist. Other Intel positions included senior financial analyst, purchasing team lead and project manager.

Before Intel, Leo served as branch manager of a Wells Fargo bank in Vancouver, Wash. He started his career with Wells Fargo as an assistant branch manager in Tigard, Ore.

Leo received a master's degree in Business Administration from Arizona State University in 2004. He earned his Bachelor of Science in Political Science from the University of Oregon.

Opened in 1998, Waterford at Fairway Village is home to more than 200 people and is located adjacent to the Fairway Village 55-plus community and public golf course. Waterford offers a variety of homes and lifestyle options. A health and fitness club is open to anyone over 40 and features a variety of fitness classes, specialized equipment and a 25-yard pool.

- 30 -